

Newry City AFC
Report and Accounts
31 December 2023

Newry City AFC
Report and accounts
Contents

	Page
Company information	1
Strategic Report	2
Committee Report	3
Independent Auditors's Report	4-5
Profit and loss account	6
Balance sheet	7
CashFlow Statement	8
Statement of changes in equity	9
Notes to the accounts	10-11
Detailed Profit and loss Account	12-13

**Newry City AFC
Company Information**

Accountants

RPB Chartered Accountants
22 St Colmans Park
Newry
Co.Down
Bt34 2BX

Committee

Martin McLoughlin
Pat Craven
Gary Wilson
Arthur Kavanagh
Stephen Beattie
Colin Johnston
Andrew Boyd
Laura Hillen
Gerard Hillen
Eric Wilson
Eddie Curtis
Patrick McGrath
Jim Greer

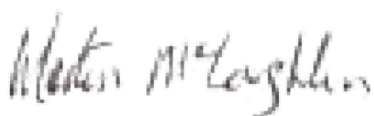
Bank

First Trust Bank
42-44 Hill Street
Newry
BT34 1AU

Newry City AFC
Registered number:
Balance Sheet
as at 31 December 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	2	5,176	6,901
Investments		-	
Current assets			
Stock		-	
Debtors	3	6,900	6,957
Cash at bank and in hand		27,934	65,071
		<u>34,834</u>	<u>72,028</u>
Creditors: amounts falling due within one year			
	4	(30,453)	(7,319)
Net current assets		<u>4,381</u>	<u>64,709</u>
Net assets		<u>9,558</u>	<u>71,610</u>
Capital and reserves			
Opening Funds Introduced	5	30,450	30,450
Profit and loss account		(20,892)	41,160
Shareholders' funds		<u>9,558</u>	<u>71,610</u>

Approved by the board on 28th March 2024



Martin McLoughlin
Club Chairman



Gerard Hillen
Club Secretary

Newry City AFC
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

2 Tangible Fixed Assets

	Land and buildings £	Equipment, fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2023	-	6,901	-	6,901
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2023	<u>-</u>	<u>6,901</u>	<u>-</u>	<u>6,901</u>
Depreciation				
At 1 January 2023	-	-	-	-
Charge for the year	-	1,725	-	1,725
On disposals	-	-	-	-
At 31 December 2023	<u>-</u>	<u>1,725</u>	<u>-</u>	<u>1,725</u>
Net book value				
At 31 December 2023	<u>-</u>	<u>5,176</u>	<u>-</u>	<u>5,176</u>
At 31 December 2022	<u>-</u>	<u>6,901</u>	<u>-</u>	<u>6,901</u>

Intangible Fixed Assets

The club has no intangible fixed assets either player registrations or other.

3 Debtors	2023 £	2022 £
Amount owed by other clubs in relation to player transfers	-	-
Trade debtors	6,900	-
Other debtors - VAT	-	6,957
	<u>6,900</u>	<u>6,957</u>

Amounts receivable from group entities and other related parties is £nil (2022 - £nil).

Amounts receivable from tax assets is £nil (2022 - £nil).

Newry City AFC
Notes to the Accounts
for the year ended 31 December 2023

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Amounts owed to other clubs	-	-
Trade creditors	19,511	4,290
Amounts payable to group entities and other related parties	-	-
Other creditors	2,250	2,250
Amounts owed to other clubs in relation to players	-	-
Amounts owed re VAT	3,103	-
Amounts owed re PAYE/ NIC	5,589	779
Bank Loans	-	-
Overdrafts	-	-
Loan From Members	-	-
Other Loans	-	-
Amounts payable to employees	-	-
Other Tax Liabilities	-	-
Provisions	-	-
	<u>30,453</u>	<u>7,319</u>

5 Opening Funds Introduced	2023	2022
	£	£
At 1 January 2023	30,450	30,450
At 31 December 2023	<u>30,450</u>	<u>30,450</u>

6 Other information

Newry City AFC is a Voluntary organisation

7 Land

The playing fields are in held in trust and a peppercorn rent is charged to Newry City AFC by the Trust.